

ENTERPRISE FLORIDA TO LEAD 22 FLORIDA COMPANIES AND ORGANIZATIONS TO SINGAPORE AIRSHOW

Florida to be among exhibitors of first "Feature Country" with U.S. at Asia's largest airshow

ORLANDO, FL (February 10, 2014) – Florida Secretary of Commerce and Enterprise Florida (EFI) President and CEO, Gray Swoope announced that EFI will lead a delegation of 22 Florida companies and organizations to the Singapore Airshow from February 11-16, 2014. The Singapore Airshow is Asia's largest aerospace and defense exhibition. The show will provide the state and Florida companies with a unique opportunity to demonstrate their competitive advantages in key targeted markets.

Secretary Swoope said, "We are excited to have 22 Florida aviation and aerospace companies and organizations participate with us at the Singapore Airshow. This trip is a cost-effective opportunity for them to promote their products internationally and, through our collaborative efforts, these companies and organizations will be able to grow and create new jobs in Florida."

The Florida Pavilion allows small and mid-sized aviation and aerospace companies to costeffectively exhibit their products. Of the 22 companies, 12 of them were awarded a Target Sector Trade Grant. Without the assistance of EFI's International Trade and Development efforts, many of the companies would not be able to attend and, without the pavilion, they would not be as successful and efficient in reaching such a large audience.

The 22 Florida companies and organizations participating in the Florida Pavilion include:

- Aerokool Aviation Corporation Hialeah
- Aerospace Precision, Inc. Hollywood
- AerSale Coral Gables
- Associated Aircraft Manufacturing and Sales Inc. Fort Lauderdale
- Avionica Inc. Miami
- Broward College and Aviation Institute Fort Lauderdale
- Capital Avionics, Inc. Tallahassee

Governor Rick Scott, Chairman • Brett Couch, Vice Chairman • Gray Swoope, President & CEO



- The DiSTI Corporation Orlando
- Economic Development Commission of Florida's Space Coast Rockledge
- Embry-Riddle Aeronautical University Daytona Beach
- Florida Institute of Technology (FIT) Melbourne
- Florida's Great Northwest Niceville
- Future Metals, LLC Tamarac
- Infinity Air, Inc. Doral
- JBT AeroTech Formerly FMC Technologies, Inc. Orlando
- Loos & Company, Inc. Naples
- Pan American Tool Corporation Fort Lauderdale
- Relli Technology, Inc. Boca Raton
- STS Component Solutions Jensen Beach
- Turbine Controls LLC Miramar
- Turbopower, LLC, Inc. Miami Lakes
- Velocity Aerospace Group Fort Lauderdale

With approximately 900 exhibiting companies from 50 countries, 274 official delegations from 70 countries, and 44,801 professional visitors from all over the world, the Singapore Airshow is the best place to tap into the immense business opportunities in Asia Pacific's fast-growing markets.

Velocity Aerospace Business Development Account Manager, Jennifer Lynds said, "Velocity Aerospace is very excited to be expanding and strengthening our business relationships by exhibiting at the Singapore Airshow 2014. Exhibiting in the Florida Pavilion will help raise awareness for our Ft. Lauderdale capabilities, especially TCAS antenna repair. Enterprise Florida has been extremely helpful with cost saving and planning. Every penny we can save goes into developing new capabilities to better support our customers!"

DiSTI Corporation Director of Global Sales and Support, Christopher Giordano said, "Enterprise Florida's efforts have been an indispensable part of our international growth into the Asia Pacific region. Our participation at the 2012 Singapore Airshow, in the Florida pavilion, paved the way to our signing the largest international services contract in our company's 20 year history."

Turbopower Marketing Manager, Lori-Ana Guillen said, "Turbopower, LLC has been very fortunate to work with Enterprise Florida. They have given us an economical way to showcase our company internationally and exhibit with related Florida companies with much ease. This in turn has given us a chance to attend the Singapore Airshow, which will increase our visibility in that sector."

"Aerospace Precision is looking to increase its presence in Southeast Asia and we plan to introduce a rotable pool of spares to support Boeing and Airbus aircraft from our Singapore Office," said Aerospace Precision, Inc. President, Pierre Pinsonnault. "Combining our booth with Enterprise Florida has a positive impact on increasing our sales in the region, and with Florida being a leader in the aviation and aerospace industry, we will get unique exposure to the Singapore Airshow. Enterprise Florida offers us grants that reduce our overall cost. We will be able to have additional attendees at our booth, increasing our networking opportunities for the repair and overhaul of aircraft components."

EFI maintains an extensive schedule of overseas trade missions and exhibitions worldwide. From January to November 2013, EFI hosted 15 major overseas events with 225 participants generating more than \$775 million in total projected expected export sales by Florida companies.

Total projected sales from recent EFI international events include:

- HOSPITALAR, Brazil: Nine Florida companies reported combined total actual and expected export sales of \$19 million.
- MEDICA, Germany: Florida exhibitors who attended the Germany-based show reported \$158,785,500 in total projected sales.

 Dubai Airshow, Dubai: Dubai Airshow resulted in more than \$67 million in expected sales for 11 Florida aviation and aerospace businesses.

International trade and foreign-direct investment accounted for about one-sixth of the state's economic output last year and supports an estimated one million jobs. Florida continues to have the highest trade surplus among all states, with total trade exports plus imports hitting a record of \$162.2 billion. Florida has a number of strengths to leverage, including one of the fastest-growing international economies, strong air and seaport infrastructure, and a large and well-qualified multicultural workforce. Learn more about Enterprise Florida's export assistance programs.

Enterprise Florida, Inc. (EFI) is a partnership between Florida's businesses and government leaders and is the principal economic development organization for the state of Florida. EFI facilitates job growth for Florida businesses through recruitment and retention, international trade and exporting, promotion of sporting events, and capital funding programs to assist small and minority businesses.

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