INTERNATIONAL BUSINESS FACTS

ABOUT FLORIDA

Florida is a major gateway for merchandise trade between North America, Latin America, the Caribbean, and other world regions. In 2018, **goods valued at US$153.5 billion entered or exited the United States through Florida's two U.S. Customs Districts.** *(U.S. Census Bureau, Foreign Trade Division)*

Widely-recognized as a global hub for the Western Hemisphere, **Florida accounts for 29% of total U.S. trade with Latin America and the Caribbean.** *(U.S. Census Bureau, Foreign Trade Division)*

Florida is home to **more than 58,000 exporting companies** – second only to California. One out of every five, or **20%, of the nation's companies that export are located in Florida.** *(U.S. Census Bureau, Foreign Trade Division)*

Florida ranks **8th in the nation in state-origin exports** (i.e. those actually produced, or with significant value-added, in the state), which reached US$57.2 billion in 2018. *(U.S. Census Bureau)*

Florida ranks **3rd among all U.S. states in high-tech exports** – reaching US$13.1 billion in 2018 – and 4th in the U.S. for the 36.7 thousand direct jobs supported by tech exports in 2016. *(Enterprise Florida and CompTIA)*

International trade supports **2.4 million Florida jobs related to exporting and importing and grew three times faster** than total employment from 1992 to 2017. *(The Business Roundtable)*

The state is a **diplomatic hub** with consulates from over 83 countries, 85 bi-national chamber of commerce, and over 257 sister-city relationships. *(Enterprise Florida)*

Foreign-owned companies employed **348,800 Floridians in 2016, the 4th highest in the nation, and 1st in the Southeast.** *(Bureau of Economic Analysis)*

Miami is **one of the nation's leading centers for international banking.** Numerous foreign and domestic banks active in international trade and finance have offices in Florida.

Florida is the **world's telecommunications gateway to Latin America and the Caribbean:** a multitude of undersea and terrestrial fiber optic cables converge in Florida, ensuring unparalleled global connectivity.

Miami International Airpor**t ranks number one in the U.S. and number 11 in the world** for international air cargo shipments. *(Miami International Airport)*

Florida sits at the nexus of transportation links in the Americas. The state's **15 deep-water seaports, 19 commercial airports, and 50+ officially-designated multimodal connectors** ensure the seamless movement of people and goods between any two points on the planet.

Florida is home to the **second-largest foreign trade zone network** in the nation with 21 facilities around the state. *(U.S. Department of Commerce)*

Florida is home to **hundreds of commercial and general aviation airports** with flights to all key Latin American and Caribbean destinations, most major European cities, and one-stop service to the Asia/Pacific.

Over **5 million speakers of languages other than English** call Florida home. *(U.S. Census Bureau)*

Learn more about Florida's global advantages: **enterpriseflorida.com/international**